



# ECONOMIC DEVELOPMENT ADVISORY COMMITTEE AGENDA

**Thursday, May 7, 2026**

Broadcast on Cable TV Channel 16  
and [northmetrotv.com/lino-lakes-stream](http://northmetrotv.com/lino-lakes-stream)

## **ADVISORY COMMITTEE MEETING, 8:00 A.M.**

**Community Room (not televised)**

1. Call to Order and Roll Call
2. Approval of Minutes: April 2, 2026
3. Discussion Items
  - A. Town Center Master Plan Update - Market Study Review
  - B. Project Updates

## **ADJOURNMENT**

**CITY OF LINO LAKES  
ECONOMIC DEVELOPMENT  
ADVISORY COMMITTEE  
MINUTES**

<b>DATE:</b>	<b>April 2, 2026</b>
<b>TIME STARTED:</b>	<b>8:00 a.m.</b>
<b>TIME ENDED:</b>	<b>9:20 a.m.</b>
<b>MEMBERS PRESENT:</b>	<b>Blakely LaCroix, Patrick Kohler, Nathan Vojtech, Chad Wagner, Sam Bennett, Barbara White, Mark Pfeil, Suzy Guthmueller</b>
<b>MEMBERS ABSENT:</b>	<b>Andrew Cravero</b>
<b>STAFF PRESENT:</b>	<b>Michael Grochala, Marissa Ertel, Jessica Eller</b>

**1. CALL TO ORDER**

Mr. Vojtech called the Economic Development Advisory Committee meeting to order at 8:00 a.m. on April 2, 2026.

**2. APPROVAL OF MINUTES**

Mr. LaCroix made a motion to approve the February 5, 2026 meeting minutes. Motion was supported by Mr. Kohler. Motion carried 8 – 0.

**3. DISCUSSION ITEMS**

**A. 5-Year Economic Development Strategic Plan Update**

Mr. Grochala presented the staff report.

As part of the City’s economic development efforts, the Economic Development Advisory Committee (EDAC) is responsible for the preparation of a five-year Economic Development Strategic Plan. The plan was last updated in 2021. As the current planning period nears completion, staff is proposing to begin work on an update.

Mr. Bennett had questions about the BRE Program and whether the focus was primarily on industrial or whether commercial was included. Mr. Grochala confirmed that the focus would be industrial.

Ms. Guthmueller suggested reaching out to Centennial High School with their manufacturing program regarding the Workforce Development Plan.

**DRAFT MINUTES**

Mr. Wagner mentioned the need for workers in the commercial spaces in the City and whether there would be opportunities to expand a program to help bring commercial workers to Lino Lakes.

Mr. Vojtech believes that the Housing Maintenance Assistance Fund is important and should be included on the list of priorities.

Mr. Wagner wanted to know if we have a committee that looks at the City and the future for redevelopment. Ms. Eller stated that with the addition of her position she would be the one to focus on properties for redevelopment.

Mr. Bennett suggested an opportunity for apprenticeships and how the City could help facilitate. Mr. Bennett wondered if there was an opportunity for the City to get grants to help the industrial businesses bring in interns/apprentices.

The Committee mentioned bringing in the local businesses together to discuss their needs. Mr. Kohler mentioned bringing in the Chamber of Commerce.

#### **B. Project Updates**

Ms. Eller provided project updates to the committee.

#### **4. ADJOURNMENT**

Mr. Kohler made a motion to adjourn the meeting at 9:20 a.m. Motion was supported by Mr. Wagner. Motion was carried 8 – 0.

Respectfully submitted,  
Marissa Ertel, Community Development Administrative Assistant

## **ECONOMIC DEVELOPMENT ADVISORY COMMITTEE AGENDA ITEM 3A**

**STAFF ORIGINATOR:** Michael Grochala, Community Development Director

**MEETING DATE:** May 7, 2025

**TOPIC:** Town Center Master Plan Update – Market Study Review

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### **BACKGROUND**

As part of the Town Center Master Plan process, the City engaged Maxfield Research and Consulting to evaluate the market potential for development within the Town Center District. The study analyzes demographic and economic trends, site characteristics, and market conditions for residential and commercial uses.

The Town Center market study finds the area is well-positioned to support a mix of market-rate housing, retail and service commercial uses, small-scale office space, hospitality, and destination-oriented entertainment. The study highlights the importance of leveraging visibility along Lake Drive and Interstate 35W and concentrating higher intensity uses along these corridors.

Market conditions indicate strong population and household growth, increasing renter demand, and strong household incomes, all of which support additional residential development. The study identifies potential demand for new housing units and commercial space, particularly when development is strategically concentrated along these corridors. Integrating housing into the Town Center is expected to support commercial uses and contribute to a more active, mixed-use environment.

Mary Bujold of Maxfield Research and Consulting will be present at the meeting to provide a high-level overview of the study findings and answer questions from the Committee.

### **EDAC CONSIDERATION**

Review and discussion of the market study findings and their implications for the Town Center Master Plan and future development.

### **ATTACHMENTS**

1. Town Center Market Study Executive Summary



# An Analysis of Targeted Development for the Town Center District in Lino Lakes, Minnesota

*Prepared for:*

**City of Lino Lakes**  
Lino Lakes, MN

March 2026



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March 2, 2026

Mr. Michael Grochala, AICP  
Community Development Director  
City of Lino Lakes  
600 Town Center Parkway  
Lino Lakes, MN 55014

Mr. Grochala:

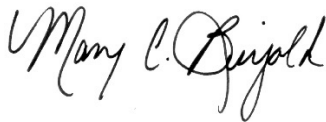
Attached is the *“An Analysis of Targeted Development for the Lino Lakes Town Center District”* prepared by Maxfield Research and Consulting. The analysis evaluates the market potential for commercial (retail, office, hospitality, destination entertainment) and high-density residential development that could be supported on the subject sites, based on demographic and economic trends, competitive supply conditions and the development characteristics of the Town Center area.

The subject parcels benefit from strong visibility along Lake Drive and I-35W, as well as proximity to existing residential neighborhoods, employment concentrations, and regional transportation routes. These location advantages position the area to capture a variety of commercial uses. Maxfield Research finds that the Town Center District exhibits market support for market-rate rental housing, retail and service commercial space, office space targeted to small users, hospitality and destination entertainment. Concentrating future development along Lake Drive and other highly visible corridors will maximize market capture and enhance the District’s long-term viability.

Additional real estate concepts that may be supportable are summarized in the Conclusions and Recommendations section of the report. We have appreciated the opportunity to conduct this study and are available to address any questions or provide further assistance.

Sincerely,

**MAXFIELD RESEARCH AND CONSULTING**



Mary Bujold  
President



Rob Wilder  
Senior Associate

Attachment

### Executive Summary

#### Site Evaluation

The subject sites—located along Village Drive, Town Center Parkway and near the intersection of Lake Drive and I-35W—benefit from high visibility, strong access, and proximity to regional transportation corridors. Lake Drive carries a combined 26,327 average daily trips north and south of I-35W, while I-35W contributes 40,446 additional daily trips per day combined two-way traffic.

Surrounding land uses include multifamily housing to the north, wetlands to the south and east, and vacant parcels and Lake Drive to the west. The parcels vary significantly in ownership and size, including large County-owned tracts and smaller privately-owned parcels.

The parcel adjacent to The Rookery is more suitable for residential development due to lower visibility and smaller size, while sites along Lake Drive and I-35W are best positioned for commercial uses—particularly retail, office, hospitality, and entertainment concepts that rely on visibility and access.

#### Demographic Review

The Primary Market Area (PMA) includes multiple north-metro communities. As of 2020, the PMA contained 193,435 residents and 71,608 households, with strong population and household growth from 2010 to 2020 (13% and 28%, respectively) and continued projected growth through 2035.

Key demographic insights include:

Significant growth among younger (20–34) and older (75+) age groups is projected through 2030, supporting demand for both rental housing and senior-friendly alternatives.

Median household incomes in the PMA are high at \$107,950 in 2025, growing to a projected \$119,294 by 2030, supporting market-rate rents and home prices.

Renter households have grown significantly—48% since 2010—reflecting broad demographic and lifestyle shifts toward rental demand.

### Employment Trends

There are an estimated 151,000 jobs within 10 miles of the Town Center District, anchored by major employers in Blaine, Shoreview, Arden Hills, and other nearby cities. Employment in Lino Lakes has grown modestly to 4,210 jobs and is forecast to grow 23.5% by 2030, reaching 5,200 jobs.

Key industries include manufacturing, retail trade, and health care. Average weekly wages in Lino Lakes increased 39% since 2016 to \$1,345 in 2025, supporting higher housing affordability levels.

### Rental Market Analysis

Rental market conditions are tight across the PMA, with vacancy rates below the 5% equilibrium across most unit types and average rents of \$1,503 (Q4 2025). The competitive newer properties show an average occupancy rate of 96.9% with weighted average rents of \$1,825 (\$2.23/sf) and strong lease-up performance in new developments.

The market demonstrates significant pent-up rental demand, with forecasted demand for 1,977 new market-rate units between 2025 and 2030. The subject parcels can capture 198–297 of these units (10–15%) based on location, market conditions and competitive context.

### For-Sale Housing Market Analysis

Home resale prices in Lino Lakes increased strongly from 2020–2025 (median price rising from \$380,000 to \$511,000) with similar growth across the PMA. Multifamily for-sale prices also rose significantly.

Demand calculations show potential for 3,552 new for-sale units in the PMA between 2025 and 2030, with Lino Lakes positioned to capture 10% (~355 units), mostly single-family homes (70%) and townhome/condo units (30%).

### Retail Market Analysis

Retail spending in the PMA is strong, totaling \$3.3 billion in 2025 and growing steadily, particularly in food (grocery + dining), entertainment and recreation categories.

However, retail vacancy in the PMA remains elevated at 14.7% (2025), well above the regional rate (11.1%) due to e-commerce growth and slow post-pandemic recovery.

The study estimates PMA demand capturable in Lino Lakes of 150,000 sq ft to 2040 based on location visibility and accessibility.

### Office Market Analysis

The regional office market continues to struggle with high vacancies (23.9% metro-wide), though Lino Lakes' submarket is stabilizing due to limited new construction and modest absorption.

Office-using industries in the PMA add roughly 150,000 sq ft of incremental demand per year based on business growth trends and average space requirements ( $\approx 175$  sq ft/employee).

Lino Lakes is projected to capture 12,252 sq ft of new office demand by 2040—best suited for small, flexible suites targeting health care, professional services, and small business users—requiring about 0.9 acres of land at typical FARs.

### Entertainment Use Analysis

Households in the PMA spend approximately \$3,480 annually on entertainment, totaling \$275 million in 2025 and projected to grow significantly with household growth.

The area lacks a cohesive entertainment district, but site configurations—particularly the five-acre freeway-visible parcel—are well-suited for entertainment anchors such as indoor recreation, pickleball/bowling concepts, boutique performance venues or event centers. Complementary smaller parcels can support experiential retail and food-and-beverage operators, enabling a coordinated entertainment cluster.

There are a number of facilities in the Twin Cities targeted primarily to adults and others targeted to families. Facilities in the destination entertainment group targeted to adults include Pinstripes, Dave and Busters, Can-Can Wonderland, Moto-i, Boardwalk Kitchen. Those targeted to families include Puttshack, WOW Zone, SmashPark, Slick City Action Park, NoWhere Entertainment, The Fair on 4, The Burrow and others.

### Hospitality Market Analysis

The Mounds View–Lino Lakes hotel submarket has recovered well, with 65% occupancy in 2026—exceeding the metro average—and strong year-over-year increases in RevPAR and occupancy rates.

There are 23 hotels (1,713 rooms) within 10 miles, but no new hotels have been built since 2019 and none are in the pipeline, indicating an aging and supply-constrained inventory.

## EXECUTIVE SUMMARY

### Overall Conclusions & Recommendations

The Town Center District can support a balanced mix of residential and commercial uses that leverage visibility along Lake Drive and I-35W.

Concentrating higher-visibility commercial uses along Lake Drive will strengthen long-term viability and help establish a cohesive district identity. Maxfield Research has evaluated the parcels in the focus area and has provided recommendations for each based on their individual sizes and locations in the Town Center District.

RECOMMENDED USES					
TOWN CENTER DISTRICT SITES					
LINO LAKES					
Site Key	Size Acres	Recommended use	Reasoning	Use Description	
A	6.23	Multifamily plus entertainment use	Interior/ close to Rookery	180-200 Apartments with Experience Based retail and boutique restaurants (Ex: West End in St. Louis Park)	
B	1.48	Entertainment or Restaurant	Interior/ high visibility from I-35W	Drive through Restaurant/Fast Casual	
C	2.89	Entertainment use	Interior/ high visibility from I-35W	Family Entertainment (Trampoline Park, Boutique Mini Golf, etc.)	
D	0.78	Commercial Retail	Lake Drive Adjacent /High Visibility	Small Format Retail (Ex: Gift shop, boutique clothing, shoe store, ice cream shop, sandwich shop)	
E	1.02	Entertainment use/office potential	Interior/ low visibility	Entertainment or Potential Office space	
F	0.66	Commercial Retail	Lake Drive Adjacent /High Visibility	Small Format Retail (Ex: Gift shop, boutique clothing, shoe store, ice cream shop, sandwich shop)	
G	1.06	Entertainment use/office potential	Interior/ low visibility	Entertainment (Restaurant or Potential Office space)	
H	0.91	Commercial Retail	Lake Drive Adjacent /High Visibility	Small Format Retail (Ex: Gift shop, boutique clothing, shoe store, ice cream shop, sandwich shop)	
I	5.82	Entertainment use/Hospitality use/boutique restaurant	Interior/ high visibility from I-35W	Hospitality, boutique restaurant, destination entertainment	
J,K	2.07	Destination-based entertainment retail use or multifamily	Adjacent to The Rookery	Entertainment/Recreation Restaurant Venue or High-Density Multifamily	

Sources: Maxfield Research and Consulting.

TOWN CENTER SITES

